LITHUANIA BUSINESS PROFILE



Lithuania is a good spot to start business:

- > #11 as per the ease of Doing Business Index (2020, World Bank)
- #1 globally by digital / technological skills availability (World Competitiveness Yearbook 2019 by IMD)
- #1 globally in terms of access to public Wi-Fi (Ooma.com, 2019)
- #4 out of 126 countries: Mobile App Development Indicator
- #39 out of 141 countries (Global Competitiveness Index)

Well diversified export structure:

- > TOP export goods: mineral products, furniture, plastics, wood products, el.machinery and equipment
- > TOP export services: transport, telecommunication and IT, construction, travel
- > TOPT export destinations: Germany, Poland, Latvia, Sweden, USA

Priority sectors:

- Traditional industries: food&beverage, furniture, engineering
- Emerging and most innovative: ICT services, Pharma-Biotech, Hi-Tech engineering

What gives Lithuanian the edge?



Young and talented labour force





World-class infrastructure



Business friendly environment



Booming digital economy



Progress in innovation



Perfect place for travelling



Focus on technological education



IT specialists in Lithuania¹



increase in funding of IT studies in 2017¹

12,000

IT students in pipeline in 2018²





Source 1: STRATA, 2011

Source 2 in higher education and vocational training, Illinistry of Education and Science, 2011





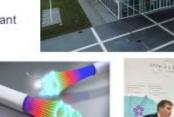
World-class infrastructure

Sciences and research valleys with significant partnership opportunities



in the world in terms of publicly available Wi-Fi speed

> in the EU in terms of fiber-to-the-premises penetration







Lithuania – a rising global fintech hub





Useful links:

World Bank Group. Lithuania: Doing Business 2020

https://www.doingbusiness.org/content/dam/doingBusiness/country/l/lithuania/LTU.pdf

Latest Lithuanian economy overviews:

https://investlithuania.com/investor-guide/economic-overview/

https://investlithuania.com/why-lithuania/business-environment/

Downloads are available on different business and economy subjects and sectors:

Lithuania's business services report 2020 https://investlithuania.com/downloads/

Main export sector (Entreprise Lithuania): https://www.verslilietuva.lt/en/business-sectors/

Key sectors: https://investlithuania.com/key-sectors/